

CATSKILL HUDSON BANCORP, INC.**COMPARATIVE BALANCE SHEET****(Unaudited)****(In Dollars)**

	9/30/09	9/30/08
<u>ASSETS</u>		
Cash and Due From Banks	7,232,000	7,733,000
Securities Available for Sale	85,770,000	42,349,000
Securities Held to Maturity	9,150,000	7,649,000
Federal Funds Sold	569,000	7,170,000
Gross Loans	149,200,000	132,713,000
Allowance for Loan Losses	(1,619,000)	(1,529,000)
Premises and Fixed Assets	1,436,000	1,793,000
Other Assets	2,589,000	2,925,000
TOTAL ASSETS	254,327,000	200,803,000

LIABILITIES**Deposits**

Non-Interest Bearing	31,761,000	32,791,000
Interest Bearing	198,496,000	151,491,000
TOTAL DEPOSITS	230,257,000	184,282,000

Federal Funds Line of Credit	2,000,000	-
Subordinated Debentures	1,800,000	1,800,000
Junior Subordinated Debentures	3,299,000	3,299,000
Accrued Interest Payable and Other Liabilities	1,603,000	1,038,000
TOTAL LIABILITIES	238,959,000	190,419,000

CAPITAL

Preferred Stock	3,000,000	
Common Stock	700,000	700,000
Surplus	7,228,000	7,257,000
Retained Earnings	3,625,000	2,815,000
Accumulated Other Comprehensive Loss	815,000	(388,000)
Total Capital	15,368,000	10,384,000
TOTAL LIABILITIES & CAPITAL	254,327,000	200,803,000

COMPARATIVE STATEMENT OF INCOME & EXPENSE**(Unaudited)****(In Dollars)**

	Nine Months Ended	
	9/30/09	9/30/08
<u>INCOME & EXPENSE</u>		
Total Interest Income	9,868,000	8,147,000
Interest Expense	3,007,000	3,195,000
NET INTEREST INCOME	6,861,000	4,952,000
Provision for Loan Losses	877,000	311,000
Net Interest Income After Provision for Loan Losses	5,984,000	4,641,000
Non-Interest Income	947,000	616,000
Non-Interest Expense	5,814,000	4,686,000
INCOME BEFORE INCOME TAXES	1,117,000	571,000
Provision for Income Tax	234,000	135,000
NET INCOME AFTER TAXES	883,000	436,000