

CATSKILL HUDSON BANCORP, INC.

COMPARATIVE BALANCE SHEET

(Unaudited)

(In Dollars)

	6/30/09	6/30/08
ASSETS		
Cash and Due From Banks	9,241,000	8,195,000
Securities Available for Sale	86,606,000	38,029,000
Securities Held to Maturity	9,864,000	6,516,000
Federal Funds Sold	1,288,000	2,712,000
Gross Loans	144,743,000	128,262,000
Allowance for Loan Losses	(1,571,000)	(1,418,000)
Premises and Fixed Assets	1,547,000	1,756,000
Other Assets	2,516,000	2,576,000
TOTAL ASSETS	254,234,000	186,628,000
LIABILITIES		
Deposits		
Non-Interest Bearing	30,231,000	30,791,000
Interest Bearing	203,124,000	139,240,000
TOTAL DEPOSITS	233,355,000	170,031,000
Federal Funds Line of Credit	-	-
Subordinated Debentures	1,800,000	1,800,000
Junior Subordinated Debentures	3,299,000	3,299,000
Accrued Interest Payable and other liabilities	1,087,000	1,013,000
TOTAL LIABILITIES	239,541,000	176,143,000
CAPITAL		
Preferred Stock	3,000,000	-
Common Stock	700,000	700,000
Surplus	7,228,000	7,257,000
Retained Earnings	3,381,000	2,664,000
Other Accumulated Comprehensive Income	384,000	(136,000)
Total Capital	14,693,000	10,485,000
TOTAL LIABILITIES & CAPITAL	254,234,000	186,628,000

COMPARATIVE STATEMENT OF INCOME & EXPENSE

(Unaudited)

(In Dollars)

	Six Months Ended	
	6/30/09	6/30/08
INCOME & EXPENSE		
Total Interest Income	6,456,000	5,319,000
Interest Expense	2,089,000	2,174,000
NET INTEREST INCOME	4,367,000	3,145,000
Provision for Loan Losses	355,000	196,000
Net Interest Income After Provision from Loan Losses	4,012,000	2,949,000
Non-Interest Income	537,000	388,000
Non-Interest Expense	3,843,000	3,034,000
NET INCOME BEFORE TAXES	706,000	303,000
Provision for Income Tax	151,000	61,000
NET INCOME AFTER TAXES	555,000	242,000