

## CATSKILL HUDSON BANCORP, INC.

### COMPARATIVE BALANCE SHEET

(Unaudited)

(In Dollars)

	3/31/10	3/31/09
<b>ASSETS</b>		
Cash and Due From Banks	13,476,000	5,894,000
Securities Available for Sale	112,779,000	87,906,000
Securities Held to Maturity	8,822,000	9,403,000
Federal Funds Sold	-	-
Gross Loans	164,820,000	138,829,000
Allowance for Loan Losses	(2,077,000)	(1,673,000)
Premises and Fixed Assets	1,383,000	1,568,000
Other Assets	4,494,000	2,300,000
<b>TOTAL ASSETS</b>	<b>303,697,000</b>	<b>244,227,000</b>
<b>LIABILITIES</b>		
<b>Deposits</b>		
Non-Interest Bearing	29,869,000	27,941,000
Interest Bearing	243,414,000	194,327,000
<b>TOTAL DEPOSITS</b>	<b>273,283,000</b>	<b>222,268,000</b>
Other Borrowed Money (FHLB)	4,842,000	
Federal Funds Line of Credit	-	1,000,000
Subordinated Debentures	1,800,000	1,800,000
Junior Subordinated Debentures	3,299,000	3,299,000
Accrued Interest Payable and Other Liabilities	1,315,000	1,050,000
<b>TOTAL LIABILITIES</b>	<b>284,539,000</b>	<b>229,417,000</b>
<b>CAPITAL</b>		
Preferred Stock	6,539,000	3,003,000
Common Stock	700,000	700,000
Surplus	7,213,000	7,230,000
Retained Earnings	4,151,000	3,106,000
Other Accumulated Comprehensive Income	555,000	771,000
Total Capital	19,158,000	14,810,000
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>303,697,000</b>	<b>244,227,000</b>

### COMPARATIVE STATEMENT OF INCOME & EXPENSE

(Unaudited)

(In Dollars)

	Three Months Ended	
	3/31/10	3/31/09
<b>INCOME &amp; EXPENSE</b>		
Total Interest Income	3,658,000	3,113,000
Interest Expense	838,000	1,086,000
<b>NET INTEREST INCOME</b>	<b>2,820,000</b>	<b>2,027,000</b>
Provision for Loan Losses	484,000	135,000
<b>Net Interest Income After Provision from Loan Losses</b>	<b>2,336,000</b>	<b>1,892,000</b>
Non-Interest Income	219,000	210,000
Non-Interest Expense	1,968,000	1,804,000
<b>NET INCOME BEFORE TAXES</b>	<b>587,000</b>	<b>298,000</b>
Provision for Income Tax	147,000	58,000
<b>NET INCOME AFTER TAXES</b>	<b>440,000</b>	<b>240,000</b>
Preferred Stock Dividends & Discount Accretion	99,000	0
<b>NET INCOME AVAILABLE TO COMMON STOCKHOLDERS</b>	<b>341,000</b>	<b>240,000</b>